



FP Consultants International Pte Ltd

Your Premier Corporate Training
Provider In ASIA



Accounting and Financial Training Workshop

This programme is designed to help finance and non-finance bank staff develop a deeper understanding of the flow of resources in a bank and to demonstrate how they can have a positive impact on the bank's profitability and competitive advantage. Participants will see the "big picture" of how cash moves and how they can make a meaningful contribution to the business. This is useful at all levels and the programme has successfully been adapted and delivered to top management, middle management and new hires.

"The board game and the logical explanation were helpful to my understanding. The training approach of playing a simple game before going into the theories is a breakthrough. It is easier way to grasp the concepts." M Y Wong



This programme is conducted using a highly interactive and engaging methodology, through the proprietary accounting and finance board game developed by FP Consultants International. The learning results are astounding! Participants who have completed this programme have consistently demonstrated their ability to understand and master the application of the accounting and finance concepts, in their workplace, within hours of playing the simulation!

"I like the preparation of the income statement and balance sheet as it made me know how the bank consolidate its revenue from; I understand the impact on errors made due to negligence and the consequences that may arise from it. I would need to follow the guidelines and implement it in my daily work." Christopher J. P.

As one of the leading training providers, FP Consultants provides training to more than 20 global FSI in the region. A few hundred bank staff have successfully completed this programme since we started it in 2008. Another hundred bank staff will be trained in 2009.

"The accounting board game shows the flow of financial accounting transaction, making it easy for comprehension and it generates interest. I learn to be conscientious in my job, processing work carefully is everyone's responsibility. This is especially important in operations department." Robin Chua Y. B.

This programme has been delivered to the level of Heads of Departments as well as new staff and can be customized to realise your specific objectives. The typical duration of this programme is 3 days. However, this may vary from company to company, depending on the specific learning objectives and the participants themselves.

One of our financial institution clients has ear-marked this programme as a CORE mandatory course for its Operations and Technology department.

Clarity & Understanding Made Simple

An interactive board-game based workshop with hands-on accounting simulations, plentiful case studies, think-tank discussions and activities that help participants:

- Gain familiarity and understanding of key financial terminology, accounting concepts and assumptions and how these affect the daily work of participants,
- Appreciate how ones daily job can impact an organization's business objectives so that participants will become more vigilant in their work,
- Realize the impact that errors can have on all the stakeholders of the company,
- Recognize that some errors may seem negligible on surface but underlying it could be the tip of an ice-berg,
- Experience the preparation of Income Statement, Balance Sheet and Cashflow Statement so that they understand some of the issues and concern raise by finance department,
- Understand the concept of Debits and Credit and how it relates to different items such as Income, Expenses, Assets and Liabilities. This understanding will help participant identify irregularities in the course of their daily work,
- Understand some of the sources and causes of reconciliation issues and how to rectify it,
- Realize the importance of proper audit trail, record keeping and work system.
- Understand that sound risk management is not only a corporate function but the responsibility of each individual staff.

Content Effectiveness & Programme Delivery

From the assessment reports, 82.4% of the participants who attended this programme have shown a better understanding and clarity on the subject matter. There was a huge 70.5% mark improvement as opposed to 11.9% taken before the course.

Based on the evaluation results of participants who attended the Supervisory Level programme, 98% of the participants felt that they are able to:

- See how my work creates value on the bottom line of my organization.
- Understand how capital flows in an organization.
- Understand the power of internal improvements.

The board game was effective in making the learning more interesting and not boring. Overall, the trainer has made the course contents very interesting. **Chian Y. K.**

“The board game is a useful tool to grasp the principles better. It re-iterate the basic concepts (like assets, liabilities, expenses, income) to really imbed the principles to the participants. I learn Debit and Credit principles and understand the concepts of how posting of transaction is done.” **Francis M. D. M.**

“The simulation games was useful in helping understanding how activities translate to the P/L and B/S. Good course for staff as most do not know accounting and this will also help them understand the GLs they pass.” **H. F Chuan**

From testimonials and feedback gathered, we are delighted to highlight that this programme has consistently achieved its learning objectives and have positively influenced the work attitude of many of its participants.

“The use of board game makes the course lively. I learnt that positive working attitude & a sense of responsibility of an individual is important in minimizing work errors/defect” **S P Ho**

“I liked the board game as it made a dry programme much more interesting. I learned the importance of audit trail, to keep track of things that we do during our daily activities, make remarks on my last checked things to do so that handover will be more smooth.” **Linda R**

“The board game is interesting and fascinating as it requires us to work in team.” **Lam C. K.**

“I like the game and have better understanding on the accounting principles & application in my course of work.” **L. Lee**

In addition, this programme helps many of its participants develop more in-depth understanding of their work, and ultimately the banking business which will inevitably generate better productivity and job efficiencies. In half a day, employees at any level can develop a real understanding of the flow of resources in a bank.



“Recommend to staff so as to understand methods on how to improve dept profit & work efficiency.” **G.C Wong**

“The board game is very interesting and really shows us the movement of each transaction. I learn the different types of error and its possible causes and this is able to assist me on reconciliation of my reporting.” **Elyne Chiang H T**

“The training was interesting and the board game was innovative and interesting in bringing out concepts well. I learn to be more careful when performing my job as a mistake may snowball into a big and messy error.” **Alise Oh C. L.**

“I enjoyed the use of the game to explain the principles behind the double entries used in accounting, with classification of the transaction under their respective categories (assets, liabilities, income, expenses). I learned the importance of proper audit trail and importance of prompt attention to outages. This will ensure timely address of potential errors that have occurred or suspicions of adhered behaviour.” **J L Tan**



This workshop is ideal for all organizations. Singapore-based financial institutions, corporates engaged in financial activities or industry / market/ professional associations or bodies that promote the interest of the financial sector will be eligible for FTS grant administered by MAS's Financial Sector Development Fund.

- Executives and managers engaged in the financial or supporting activities such as IT, Legal and Finance who are required to have an understanding of accounting and finance knowledge;
- Operations staff without accounting and finance knowledge but who are required to process transactions, review and improve business process and/or rectify irregularities;

- IT staff without accounting and finance knowledge but who are required to develop, support and /or improve IT system or involve in trouble-shooting system irregularities that supports business processes;
- Executives and managers who are keen to increase their understanding of accounting and finance and welcome practical hands-on training to help them to demystify the jargon that surrounds these topics;
- Executives and managers without accounting and finance knowledge but have responsibilities to improve productivity and bottom line of the department.

The Financial Sector Development Fund (FSDF)

The Financial Sector Development Fund (FSDF) offers grants to financial sector organisations that sponsor eligible participants to training programmes that meet qualifying criteria.

For enquiries, please contact the FSDF Secretariat at 6229-9396 or via email at fsdf@mas.gov.sg.

FP Consultants International Pte Ltd is the exclusive Asia Pacific partner of SOX Institute (New York), GRC Institute(New York), IS/IT GRC Institute(New York) and ACCA's Registered CPD Provider. In response to the needs of the banking industry, FP Consultants International developed the Accounting and Financial Training Workshop to assist financial institutions mitigate its operational risk exposure.

We provide customised in-house, public training and consulting services and have successfully brought our unique training workshops to other cities in Asia Pacific including Malaysia, Hong Kong, Australia, China, India, Thailand, United Arab Emirates.

Our International Panel of Specialist Expert Trainers each possesses rich practical experience and is able to add value to our clients by sharing International Best Practices & localized case studies.

Contact us today to get a copy of our Training Catalog and discuss how we can assist your esteemed organization.

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