

# Comprehensive US GAAP Workshop

Singapore: 3 - 4 Nov 08, 9am to 5pm  
Hong Kong: 6 - 7 Nov 08, 9am to 5pm

A good understanding of US GAAP is crucial for anyone working in the global financial reporting environment. In October 2002, the Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) announced the issuance of a memorandum of understanding ("Norwalk Agreement"), indicating a commitment to the convergence of U.S. and international accounting standards. Since this time, the FASB and the IASB have undertaken several joint projects leading to convergence of accounting standards. This process, however, is far from complete. In addition, US GAAP has in many instances become the default method for accounting in more complicated areas in which international standards have limited guidance.

This two-day course provides participants an in-depth review of the major accounting issues in US GAAP by using examples and illustrations to examine the impact on financial statements.

## The course is designed for:

- Corporate accountants and other accounting professionals who work in multinational, dual-listed or global companies
- Institutional investors, financial analysts and stake holders who need to interpret financial statements prepared under either US GAAP or IFRS
- Bankers, treasury managers, capital and credit providers who engage in international finance and understand accounting issues
- Participants who want to enlarge their knowledge base with respect to these two important sets of accounting standards

## BENEFITS:

This workshop provides an excellent platform for you to stay current with the latest development as well as pronouncements issued by the US standard-setting bodies (FASB) and the Security Exchange Commission (SEC).

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## COURSE OUTLINE:

- A. Employers Accounting for Pension and other Post-retirement Plans (FAS 158, 132, 88, 87, 106, 110, )
- B. Accounting for Costs Associated with Exit or Disposal Activities (FAS 146)
- C. Accounting for Contingencies (FAS 5) and Reasonable Estimation of the Amount of Loss (FIN 14)
- D. Business Combinations (FAS 141R) and Consolidations (FAS 160)
- E. Leases (FAS 13) and Accounting for a Loss on a Sublease (FIN 27)
- F. Accounting for Income Taxes (FAS 109) and Accounting for Uncertainty in Income Taxes (FIN 48)
- G. Accounting for Stock Based Compensation (FAS 123), Accounting for Certain Transactions involving Stock Compensation (FIN 44)
- H. Accounting for Variable Interest Entities (FIN 46)
- I. Goodwill and Other Intangible Assets (FAS 142)
- J. Accounting for the Translation of Foreign Currency Transactions and Foreign Currency Financial Statements (FAS 8)
- K. Accounting for Certain Investments in Debt and Equity Securities (FAS 115) and the Fair Value Option for Financial Assets and Financial Liabilities (FAS 159)
- L. Fair Value Measurement (FAS 157)
- M. Derivatives and Hedging (FAS 133)
- N. Interim and Segment Disclosures (FAS 131)
- O. Accounting and Reporting by Insurance Enterprises (FAS 60)
- P. Asset Retirement Obligations (FAS 143)



Ervin L. Black, Ph.D.

Ervin L. Black, Ph.D., is an Associate Professor in the School of Accountancy, Marriott School of Management, at Brigham Young University, where he specializes in financial and international accounting. Dr. Black has authored or coauthored numerous articles in accounting research journals, including The Accounting Review, Journal of Accounting and Economics, Accounting Organization and Society, Accounting Horizons, The Journal of Business Finance and Accounting, and The Journal of the American Taxation Association. In addition, he has co-authored chapters on International Accounting, and is a coauthor on two textbooks (including International Accounting and Multinational Enterprises, 6th Edition). Dr. Black received his Ph.D. from the University of Washington, and holds an MBA and Bachelor of Arts degrees from Brigham Young University. He is a member of the American Accounting Association, European and British Accounting Association, and the International Association for Accounting Education and Research.

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Table with 7 columns: Location of workshop, # of Days, Date, Time, Fees (Early Bird) \*\*, Fees (Normal), Early Bird. Rows for Singapore and Hong Kong.

\* (M) denotes members of ACCA or FPCI only, (P) denotes members of the public
\*\* Payment has to be settled on or before the Early Bird Deadline to enjoy the Early Bird Rate

Company / Personal Details

Table with 7 columns: Name of Attendee, Designation, Contact No, Email Address, Membership Organisation, Membership #, Amount(\$). Rows 1, 2, 3.

Booking Contact

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1. The organiser reserves the right to cancel or make any adjustments to the event.
2. Enrolment is on a first-come-first-served basis.
3. If you are unable to attend, a replacement is welcome.
4. Strictly no cancellation & refund is allowed after confirmation, however a substitute delegate is welcome at no extra cost.
5. Registration is transferable to another person, in writing, at least five working days prior to the commencement of the program.
6. Enrolment confirmation will be sent via e-mail to each enrollee on receipt of each enrolment.
7. Payments are required with registration and must be received prior to the event to guarantee your place.
Walk-in participants will only be admitted on the basis of space availability at the event and with immediate full payment. Please note that handouts may not be available during the seminar for walk-in participants.



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