

# A Practical Approach to J-SOX Compliance



The most important recent development in the area of corporate governance in Japan is the enactment of the Financial Instruments and Exchange Law of Japan, which came to effect on September 30, 2007.

Under J-Sox, a listed company is required to submit reports in which its management assesses the effectiveness of the company's internal controls over financial reporting.

**In view of the developments in Japan, we have developed a 2-day practical and interactive workshop on how to meet and manage the requirements of J-Sox. In the essence, the workshop entails:**

- Case studies discussion amongst participant with insightful input from an experienced trainer.
- Practical suggestions on how to successfully meet and implement the requirements of J-Sox and how to avoid the common pitfalls.
- Comprehensive course handouts on the elements and requirements of J-Sox.

### DAY 1

- JSOX Overview and SOX Comparison
- Review of Key JSOX Sections
- Approach to JSOX Compliance
- JSOX Terminology
- JSOX Q&A review
- Automation Potential
- Developing a Detailed Approach for JSOX Compliance:
  - Documentation Requirements
  - Identifying Significant Processes
  - Choosing Key Controls to Evaluate
  - Assessing Risk Factors
  - Constructing Control Narratives and Flowcharts
  - Developing and Executing a Test Plan
  - Reviewing Documentation with External Auditors
- Fraud Considerations / Risk Areas
- CASE STUDIES

### DAY 2

- Self Assessments / Walk Through
- Role of Internal Audit
- Monitoring the Reliability of Internal Controls
- Internal Control Deficiencies
- Remediation of Deficiencies
- The Importance of Documentation
- Types of Controls
- How to Reduce Controls and Lower Audit Fees
- COSO and COBIT
- COSO: Components of Internal Control
- COSO vs ERM
- CobiT Framework
- CobiT and JSOX
- CobiT Control Domains
- Risk assessment workshop
- CASE STUDIES

**This workshop is for managers, executives and other professionals in:**

Finance and Accounting, Business Process/Operations, Internal/External Audit, Information Technology/Security and those actively involved in the design and management of SOX-related compliance programs.

**TRAINER'S PROFILE**

**Andrew Olding, FCCA**

Andrew has more than 25 years of financial management experience working with US companies in Europe, North America and Asia. His experience includes manufacturing, consulting, financial services and hi-tech entities with an emphasis on US GAAP, financial reporting, corporate governance & compliance and SEC reporting.

Andrew has developed and managed large-scale and complex SOX compliance programs in the US. In developing these programs he has worked closely with major audit firms to ensure the SOX compliance programs were appropriately designed, implemented and executed. This work included conducting risk assessments, identifying major scope areas and key controls, documenting test plans and the remediation of problematic controls. He has also engaged and managed third-party service providers to supplement and augment these programs.

In addition, Andrew has experience in managing and developing forensic accounting and data analysis practices. He was invited to present an update on Sarbanes-Oxley at the recent inaugural convention of one of the most recognized associations in Singapore.

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